

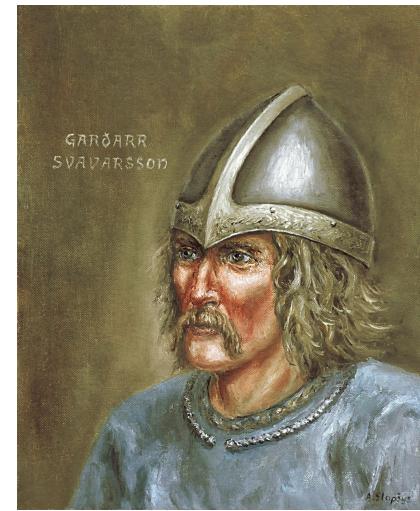
# Is a CBDC proxy better than the real thing?

Jón Helgi Egilsson

15 June 2019  
Stockholm, Sweden



# The Swede that discovered Iceland to be an island!



# What kind of an island does CBDC want to be?



Source: Mosaic.io

# Asset-backed, redeemable and regulated

## Safe money

—

e-money is the closest proxy to central bank money that consumers and non-financials can access, supervised and redeemable on demand

## Smart money

—

e-money on Ethereum blockchain is programmable fiat money, an indispensable building block for the nascent blockchain economy

## Self-sovereign

—

e-money can enable the debundling of demand deposits from banking incumbents with user control of funds

**e-money standard: EC/110/2009**

# Q&A

Jón Helgi Egilsson

jon@monerium.com

<https://www.linkedin.com/in/egilsson/>